

136/2014 - 12 September 2014

Second quarter of 2014 compared with first quarter of 2014

Employment up by 0.2% in euro area and by 0.3% in the EU28

+0.4% and +0.7% respectively compared with the second quarter of 2013

Announcement

This News Release is the last News Release on employment based on the ESA95 methodology.

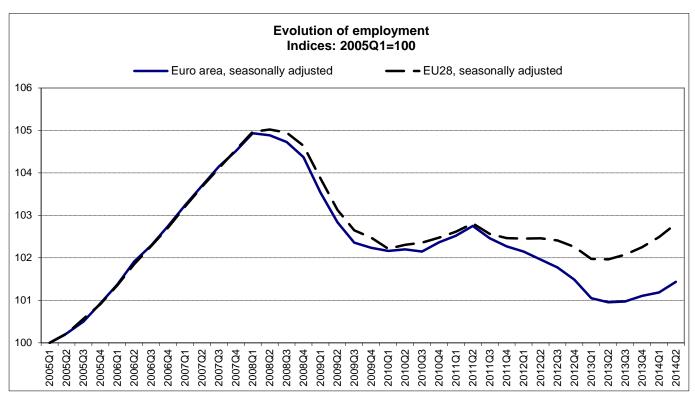
Please see the enclosed annex for further details.

The number of persons employed¹ increased by 0.2% in the **euro area**² (EA18) and by 0.3% in the **EU28**² in the second quarter of 2014 compared with the previous quarter, according to national accounts estimates published by **Eurostat, the statistical office of the European Union**. In the first quarter of 2014, employment rose by 0.1% in the **euro area** and 0.2% in the **EU28**. These figures are seasonally adjusted.

Compared with the same quarter of the previous year, employment grew by 0.4% in the **euro area** and by 0.7% in the **EU28** in the second quarter of 2014 (after +0.1% and +0.6% respectively in the first quarter of 2014).

Eurostat estimates that, in the second quarter of 2014, 224.9 million men and women were employed in the **EU28**, of which 146.5 million were in the **euro area**. These figures are seasonally adjusted.

These quarterly data on employment provide a picture of labour input consistent with the output and income measure of national accounts.

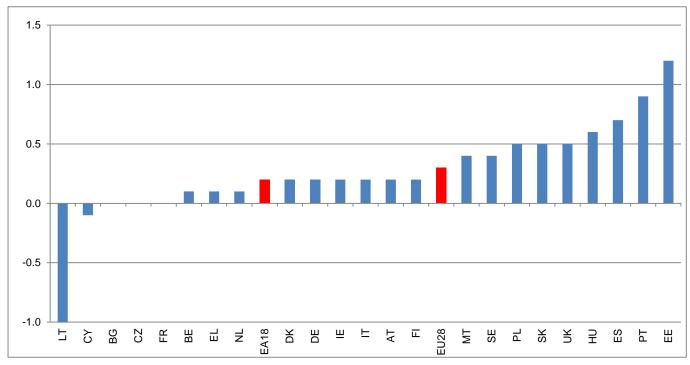


Employment growth in Member States

Among Member States for which data are available, Estonia (+1.2%), Portugal (+0.9%) and Spain (+0.7%), recorded the highest increases in the second guarter of 2014 compared with the previous guarter, while Lithuania (-1.0%) and **Cyprus** (-0.1%) registered decreases.

Member States' growth rates for employment in the second guarter of 2014

% change over the previous quarter, seasonally adjusted



Croatia, Latvia, Luxembourg, Romania and Slovenia: data not available.

- Employment covers employees and self-employed working in resident production units (i.e. the domestic employment concept). Unless otherwise stated, all employment estimates in this release use persons as the measurement unit. ESA95 acknowledges other possible measures for employment: jobs, full-time equivalents and total hours worked. More information on employment in national accounts is available on Eurostat's website: http://epp.eurostat.ec.europa.eu/portal/page/portal/national_accounts/methodology/employment.
- The euro area (EA18) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland. The EU28 includes Belgium (BE), Bulgaria (BG), the Czech Republic (CZ), Denmark (DK), Germany (DE), Estonia (EE), Ireland (IE), Greece (EL), Spain (ES), France (FR), Croatia (HR), Italy (IT), Cyprus (CY), Latvia (LV), Lithuania (LT), Luxembourg (LU), Hungary (HU), Malta (MT), the Netherlands (NL), Austria (AT), Poland (PL), Portugal (PT), Romania (RO), Slovenia (SI), Slovakia (SK), Finland (FI), Sweden (SE) and the United Kingdom (UK).

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Employment growth rates*

	Percent	age change previous		with the	Percentage change compared with the same quarter of the previous year								
	20	13	20	14	20	13	20	14					
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2					
EA18	0.0	0.1	0.1	0.2	-0.7	-0.4	0.1	0.4					
EU28	0.1	0.2	0.2	0.3	-0.3	0.0	0.6	0.7					
Member States													
Belgium	0.1	0.0	0.0	0.1	-0.2	-0.1	0.1	0.2					
Bulgaria	-0.2	-0.1	0.2	0.0	-0.1	-0.7	0.3	0.3					
Czech Republic	-0.5	0.0	0.5	0.0	0.7	0.7	0.6	0.1					
Denmark	0.2	0.0	0.3	0.2	0.3	0.5	0.8	0.8					
Germany**	0.2	0.1	0.2	0.2	0.6	0.5	0.7	0.8					
Estonia	-1.5	-1.3	0.3	1.2	1.3	0.8	-1.1	-1.2					
Ireland**	0.9	0.5	0.1	0.2	3.2	3.2	2.3	1.7					
Greece	-0.7	0.2	-0.1	0.1	-2.9	-2.6	-0.5	-0.5					
Spain	-0.4	0.6	0.0	0.7	-2.7	-1.3	-0.2	1.0					
France**	0.0	0.0	0.0	0.0	-0.2	-0.1	0.0	0.0					
Croatia***	:	:	:	:	-1.6	С	С	:					
ltaly***	-0.1	-0.1	0.0	0.2	-2.1	-1.8	-0.9	:					
Cyprus	-0.9	-0.3	-0.4	-0.1	-5.8	-4.3	-3.4	-1.4					
Latvia***	-0.1	-1.1	8.0	:	1.8	-0.3	0.1	:					
Lithuania	1.0	-0.9	1.6	-1.0	0.8	2.3	2.3	0.9					
Luxembourg	0.6	0.6	0.6	:	1.8	1.8	2.3	:					
Hungary	0.4	0.6	1.5	0.6	0.6	1.0	3.2	3.1					
Malta	1.6	0.7	-0.1	0.4	3.5	4.5	3.2	2.6					
Netherlands**	0.3	0.1	0.2	0.1	1.2	1.2	-0.9	0.5					
Austria	0.3	0.3	0.3	0.2	0.8	1.0	1.2	1.1					
Poland	0.4	0.0	0.6	0.5	0.0	0.7	1.7	1.5					
Portugal**	1.1	-0.1	-0.3	0.9	-2.3	0.6	1.4	1.6					
Romania	:	:	:	:	-0.1	-0.4	1.1	-3.1					
Slovenia**	:	:	:	:	-1.5	-0.3	0.3	0.7					
Slovakia	0.2	0.3	0.4	0.5	-0.9	0.1	0.6	1.4					
Finland**	-1.2	0.3	0.0	0.2	-2.1	-1.6	-0.9	-0.7					
Sweden	0.3	0.4	0.2	0.4	1.0	1.2	1.0	1.3					
United Kingdom***	0.6	0.6	0.9	0.5 ^e	1.3	1.4	2.5	2.7 ^e					
EFTA countries													
Norway	0.4	0.3	0.2	0.3	1.2	1.2	1.3	1.3					

Data not available

С confidential

estimate

Percentage change in the number of persons employed in resident production units compared with the previous quarter based on

seasonally adjusted data. Percentage change compared with the same quarter of the previous year based on non-seasonally adjusted data. All growth rates based on ESA 2010 methodology. Information on data particularities in the transitional period can be found under: "Latest News / Information to ESA 2010" on the website:

http://epp.eurostat.ec.europa.eu/portal/page/portal/national_accounts/introduction

^{***} Limited data transmissions due to transition to ESA 2010.

Annex – the revised European System of National and Regional Accounts (ESA 2010)

This is the last News Release on Employment data to be based on the previous version of the European System of National and Regional Accounts (ESA 1995).

The first estimation of ESA 2010 based European main GDP aggregates and employment is planned for mid-October 2014.

The next regular News Release on Employment – for the third quarter of 2014 to be issued on 12 December – will be the first to be based on ESA 2010.

The ESA sets down the harmonised methodology used for the production of national accounts data in the EU. It ensures that statistics on Member States' economies are compiled in a consistent, comparable, reliable and up-to-date way.

The previous methodological framework for producing national accounts data (ESA 1995) is almost twenty years old. Over these last twenty years, substantial changes have impacted economies, in particular the increasing role of ICT in production processes, the growing importance of intangible assets, intellectual property products and services, and the globalisation of economic systems. The way in which macroeconomic statistics are compiled needs to be adjusted accordingly, to reflect these changes. It is not a revolution, but a necessary adaptation.

It is important to stress that this adaptation of the system of accounts is not only European, but world-wide. Europe's ESA 2010 is the sister of the 2008 SNA, adopted by the United Nations Statistical Commission, which has already been implemented, among others, in USA, Australia and Canada.

See http://epp.eurostat.ec.europa.eu/portal/page/portal/esa_2010/introduction for more details.

T1 TOTAL EMPLOYMENT AND EMPLOYMENT BY INDUSTRY

t/t-1 PERCENTAGE CHANGE OVER THE PREVIOUS QUARTER – SEASONALLY ADJUSTED

NACE Rev 2		Total ed	conomy		Agricul	ture, fore	manu	ndustry (facturing ater and	g, electr	icity,	of wh	ich: Ma	nufactu	ring		Constru	uction	Trade, transport, accommodation and food service activities						
Section					A				B, C, D and E				С				F				G, H and I			
	20	13	2014		2013		2014		2013		20	2014		2013 2014		14	2013		2014		2013		2014	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
EA18	0.0	0.1	0.1	0.2	0.0	-0.2	-0.1	-0.2	-0.3	0.2	0.2	0.5	-0.4	0.1	0.3	0.5	-0.4	-0.6	-0.9	0.0	-0.1	0.2	-0.1	0.5
EU28	0.1	0.2	0.2	0.3	-0.6	-1.0	1.5	-0.1	-0.1	0.2	0.3	0.4	-0.1	0.1	0.5	0.5	0.0	-0.3	-0.4	0.1	0.0	0.3	0.1	0.5

NACE Rev 2		nformat commun			Financial and insurance activities				R	eal estate	e activit	ies			and sup				ion and services		Arts, entertainment and other services				
Section		J					L				M and N				O, P and Q				R, S, T and U						
	201	2013 2014)14	20	013	20	2014		2013		2014		2013 2014		2013		2014		2013		20	14		
	Q3 Q4		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
EA18	-0.3	0.7	0.1	0.5	0.1	-0.1	0.0	-0.8	0.3	-1.2	1.3	0.0	0.5	0.1	0.4	0.4	0.2	0.3	0.2	0.0	0.3	0.1	0.3	0.3	
EU28	-0.2	0.6	0.2	0.4	0.0	-0.1	0.6	-0.5	1.1	-0.6	0.4	0.0	0.7	0.3	0.3	0.5	0.2	0.3	0.1	0.2	0.4	0.4	0.3	0.4	

TOTAL EMPLOYMENT AND EMPLOYMENT BY INDUSTRY

1/1-4 PERCENTAGE CHANGE OVER THE SAME QUARTER OF THE PREVIOUS YEAR – NON-SEASONALLY ADJUSTED

NACE Rev 2		Total eco	onomy		Agriculture, forestry and fishing				manu	ndustry (facturing vater and	g, electric	city,	of w	hich: Ma	nufactur	ing		Consti	ruction		Trade, transport, accommodation and foo service activities				
Section					A				B, C, D and E				С					F	=		G, H and I				
	20	13	2014		2013		2014		2013		2014		2013		2014		2013		2014		2013		2014		
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
EA18	-0.7	-0.4	0.1	0.4	-0.3	-0.5	1.0	-1.3	-1.5	-1.0	-0.4	0.1	-1.6	-1.0	-0.5	0.1	-4.0	-3.1	-2.8	-1.1	-0.9	-0.3	0.0	0.9	
EU28	-0.3	0.0	0.6	0.7	-1.9	-2.6	1.1	-2.5	-0.8	-0.3	0.1	0.3	-0.9	-0.4	0.1	0.2	-2.9	-2.0	-0.9	-0.5	-0.6	0.1	0.4	1.2	

NACE Rev 2	Information and communication				Financial and insurance activities				Real estate activities				Professional and support service activities					nistratio oublic so			Arts, entertainment and other services				
Section	J				К				L				M and N				O, P and Q				R, S, T and U				
	20	13	2014		2013		2014		2013		2014		2013 2014		14	2013		2014		2013		2014			
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
EA18	0.4	0.2	0.5	0.8	-0.3	-0.3	-0.3	-0.7	-1.0	-1.5	0.3	8.0	0.3	0.6	1.6	1.5	-0.1	0.1	0.5	0.6	-0.2	-0.4	0.1	-0.3	
EU28	1.0	0.3	0.7	1.4	-0.7	-0.5	0.2	-0.2	3.1	2.5	1.9	1.3	1.2	1.5	2.0	1.8	0.5	0.4	0.8	1.0	0.1	0.3	0.8	0.3	